Finance (1947) Department

SERIES.

G.O. No. 996

Dated 12-12-46.

[Despatch Abstract.]

Legislative Council Question No.49 - Sri R.Suryanarayana Rao M.L.C. - Allotments made out of current revenues and from Loan funds for various departments of Government.- Papers Recorded.

Draft.

Secretariat of the
Madras Legislature

(Council Section)
7-5-47.

Unstarred Question No.49.

Sri R.Suryanarayana Rao, M.L.C.

Will the Hon. the Minister for Finance be pleased to place on the table of the House a statement giving the allotments made out of current revenues and out of loan funds for various departments of Government in the Province during 1945-46, 1946-47 and 1947-48 ?

Finance Department
DRAFT ANSWER.

Allotments to Departments out of current revenues:

A statement is laid on the Furthe' details are given in the publication "Demands for grants and Detailed Budget Estimates fo 1947-8" copies of which have been furnished to all the members of the Legislature.

Allotments out of loan funds

1945-46.

A loan of Rs.300 lkhs was floated in September 1945 at an issue price of 99½ and a nominal rate of interest of 3% p.a. The entire proceeds of the loan were allotted for Capital expenditure and loans and advances to local bodies, agriculturists, etc., as shown below:--

	Rs. Lakhs.
Capital outlay on Electricity Schemes..	98.98.
Capital outlay on Irrigation Schemes.	16.04
Industrial Development	13.55
Loans to Local bodies, etc.,	171.43.
	300.00

1946-47.

A loan of Rs.409.30 lakhs was raised in September 1946 at an issue price of Rs.100½ and a nominal rate of interest of 2½% p.a. The allocation according to the March preliminary actuals for 1946 -47 will be as follows:

	Rs. Lakhs.
Capital outlay on Irrigation schemes.	38
Capital outlay on Electricity Schemes.	73
Industrial Development..	12
Loans to local bodies etc.	58
	181

Cont.

Figures of March final accounts of 1946-47 have not yet been furnished by the Accountant General. Final allocation of loan proceeds will be made only after the figures for March final accounts have been received.

Allowing for some adjustment in March final accounts it is expected that the total amount utilised for Capital expenditure and loans and advances to local bodies agriculturists, etc., in 1946-47 will be about Rs.2 crores. It is proposed to utilise the balance of about Rs.2 crores to meet the capital expenditure and advances to local bodies, agriculturists etc. in 1947-48.

The Central Government have promised assistance in the form of loans to finance Capital expenditure on post-war development schemes. The Madras Government propose to avail themselves of the assistance offered by the Government of India, but they do not propose to raise a loan in the open market in 1947-8. The amount to be borrowed from the Central Government, the terms of the loan and the allocation of the amount among departments and objects have not yet been finally settled.

Sd/-xxxxxxxx,
3-6-47.

To the Secretary, Madras Legislature.
To the Personal Clerk to Hon'ble Minister (Finance.

Statement showing the amounts allotted to various departments of Government from current revenues.

Name of Department of Service.	1945-6 (Accts.) Rs.	1946-7 (R.E.) Rs.	1947-8 (B.E) Rs.
Land Revenue..	26,00,888	28,92,500	28,88,400
Excise	51,59,211	58,53,000	62,03,400
Stamps.	13,74,477	16,14,300	16,12,700
Forest.	76,99,635	90,38,500	78,21,100
Registration.	38,56,383	46,12,400	45,41,100
Motor Vehicles.	68,19,286	80,54,600	95,27,400
Other Taxes & Duties (Administration of Commercial Taxes)	48,41,456	72,24,500	69,70,200
Irrigation (including interest charges deducted from the head debt charges.)	2,17,54,437	2,50,55,900	2,25,94,500
Debt charges (Net)	5,14,579	70,93,200	18,85,100
General Administration.	4,27,23,954	6,47,61,800	5,92,16,100

Contd .

Administration of Justice.	1,28,79,668	1,48,25,800	1,43,56,500
Jails & Convict Settlements.	61,49,513	65,36,600	66,44,200
Police (excluding War Police & Civil guards under civil Defence)	2,98,03,329	4,16,57,800	3,98,74,400
Scientific Departments (Library Museum etc.)	1,52,935	1,29,500	131,200
Education.	4,59,72,109	6,42,11,900	6,99,62,900
Medical	1,79,99,980	2,15,92,300	2,17,45,100
Public Health	54,48,427	1,13,37,900	90,96,800
Agriculture	74,05,742	1,84,74,300	1,16,86,500
Veterinary.	23,63,954	28,48,100	30,99,700
Co-operation.	30,93,156	50,39,200	61,70,700
Industries (including Cinchona & Fisheries)	94,59,005	1,24,73,100	1,17,72,400
Miscellaneous Departments Including Labour Factories, Fire Services etc.)	71,92,883	1,05,27,00	96,35,800
Civil Works	2,81,64,436	5,24,06,500	6,47,02,600
Electricity (including interest charges deducted from the head Debt Charges)	1,00,97,048	1,13,67,800	1,23,21,600
Name of- Famine	6,31,713	19,01,100	3,64,600
Pensions (including commutation payments out from current revenues)	1,41,78,312	1,51,49,800	1,73,20,800
Stationery & Printing.	43,06,520	56,16,800	45,76,200
Minor Ports	5,00,000	5,64,000	10,44,300
Miseellaneous	1,52,65,987	5,24,26,200(a)	1,12,41,400
Extraordinary charges (Mainly net outlay on State Trading Schemes and expenditure on price control and rationing)	1,60,37,280	12,24,64,400	7,20,50,100
Transfer to Revenue Reserve Fund	17,31,00,000		
Civil Defence.	1,62,63,770	36,64,500	22,78,700

(a) Includes Rs.4 crores transferred to Village Reconstruction and Harijan Uplift Fund.